

Pension Fund Committee

Meeting to be held on 6 June 2014

Electoral Division affected: None

Constitution: Chair, Deputy Chair and Terms of Reference

Contact for further information:

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Executive Summary and Recommendation

The Committee is asked to note:

- i. the appointment of County Councillors T Burns and M Parkinson as Chair and Deputy Chair respectively of the Pension Fund Committee for the 2014/15 municipal year.
- ii. the appointment of County Councillors M Parkinson and T Burns as Chair and Deputy Chair respectively of the Pension Fund Administration Sub-Committee for the 2014/15 municipal year
- iii. the membership of the Pension Fund Committee and the Pension Fund Administration Sub-Committee.
- iv. the Terms of Reference of the Pension Fund Committee and the Pension Fund Administration Sub-Committee.

Background

1. Pension Fund Committee

The County Council at its annual meeting on 15 May 2014 agreed that the Pension Fund Committee shall comprise 14 County Councillors (on the basis of 6 Labour members, 6 Conservative members, 1 Liberal Democrat member and 1 Independent member) and 7 co-opted voting members.

The following County Councillors have subsequently been nominated to serve on the Pension Fund Committee for the following year:

County Councillors (14):

L Beavers	J Oakes
T Burns	M Parkinson
D Borrow	A Schofield
M Brindle	K Sedgewick

G Dowding	D Stansfield
J Gibson	V Taylor
K Iddon	D Westley

The following voting co-optees have been nominated to serve on the Committee:

Voting co-opted members (7)

Lancashire Unitary Authorities:

Councillor M Smith (Blackpool Council)
Vacancy (Blackburn with Darwen Borough Council)

Lancashire District Councils:

Councillor P Leadbetter (Chorley Borough Council)
Vacancy

Trade Union representatives:

Mr B Harvey
Mr R Whittle

Higher Education/Further Education establishments:

J McCann

The Full Council appointed County Councillor T Burns and County Councillor M Parkinson as Chair and Deputy Chair of the Pension Fund Committee for the 2014/15 municipal year.

A copy of the Committee's Terms of Reference are attached at Appendix 'A'.

2. Pension Fund Administration Sub-Committee

The County Council at its annual meeting on 15 May 2014 agreed that the Pension Fund Administration Sub-Committee shall comprise 5 County Councillors (on the basis of 2 Labour members, 2 Conservative members and 1 Liberal Democrat member) and 2 co-opted voting members.

The following County Councillors have subsequently been nominated to serve on the Pension Fund Administration Sub-Committee for the following year:

County Councillors (5):

M Brindle	A Schofield
T Burns	D Westley
M Parkinson	

The following voting co-optees have been nominated to serve on the Pension Fund Administration Sub-Committee:

Voting co-opted members (2)

Councillor M Smith (Blackpool Council)
Mr B Harvey (Trade Union representative)

The Full Council appointed County Councillor M Parkinson and County Councillor T Burns as Chair and Deputy Chair of the Pension Fund Administration Sub-Committee for the 2014/15 municipal year.

A copy of the Sub-Committee's Terms of Reference are attached at Appendix 'B'.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk Management

No significant risks have been identified.

**Local Government (Access to Information) Act 1985
List of Background Papers**

Paper	Date	Contact/Directorate/Tel
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N/A

Reason for inclusion in Part II, if appropriate

N/A